RA.R1

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Commercialisation – crematorium
Summary of bid - for CLT slides	Plan is to build an in-borough crematorium to meet increased demand. Will generate an income stream.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Income generation from building an in-borough crematorium to meet increasing demand. This will generate an income stream.

Supporting Evidence / Trend Analysis / Business Case ref	A number of studies have shown there is a need and opportunity for a crematorium within the borough supporting the needs of residents. This is a viable commercial opportunity and one that the Council is pursuing.

Impact if bid not successful	Residents charged out of borough fees from neighbouring authorities facilities

Preparedness for implementation of savings	Coivid-19 priorities have impacted on the delivery of this bid - previously submitted, but now delaying the expected benefits to 22/23 and beyond.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	£0	(£100,000)	(£100,000)
Cumulative movement from 21/22 budget		*£0*	*(£100,000)*	*(£200,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Red

Comments regarding RAG Status	Volatility of this project is under review

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Rhian Hayes
Assistant Director	Bernie Pich
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R2

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Income generation in excess of financing costs - Commercial Properties
Summary of bid - for CLT slides	Delivery of £200m available for regeneration, housing and commercial investment
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Delivery of £200m available for regeneration, housing and commercial investment. This is the revenue impact of the £200m investment for the current property investment programme, which is investing in both commercial properties and private market sales/rentals of housing stocks.
Supporting Evidence / Trend Analysis / Business Case ref	This saving outlined here is net of the debt financing cost of borrowing and also a statutory provision for possible capital loses known as a minimum revenue provision (MRP). Net Income £2.3m p.a has already been budgeted for through previous MTFP versions and budget approvals. The amounts identified below are in addition to this.
Impact if bid not successful	Loss of new 22/23 revenue stream.
Preparedness for implementation of savings	Governance already in place for the utilisation of the first £200m. The Council's Property Investment Group is well established and functioning as per previous Council approval. The programme is already generating £1.73m p.a. (net of debt financing costs and MRP)

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£700,000)	£0	£0
Cumulative movement from 21/22 budget		*(£700,000)*	*(£700,000)*	*(£700,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Red

Comments regarding RAG Status	Following changes in regulations, PWLB borrowing criteria and significant increases in building costs the achievability of achievement of this additional income is being reaccessed.

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Irene Kearns
Assistant Director	Bernie Pich
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R3

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Rationalisation process of Corporate Accommodation
Summary of bid - for CLT slides	
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Savings produced by Rationalisation of Corporate Accommodation on three sites. Aldergrove (Vacated May 2021), Waterford House (June 2021) & The Forge (June 2021). All three sites have been vacated by WBC staff who (in the main) have been re- accommodated at Shute End. Savings at Aldergrove and the Forge have been made by not having to pay business rates, service charges etc. etc. Waterford House benefits from the reoccupation of the building by leasing the office accommodation to the Voluntary Care Sector who are all relocating there from Nov 2021.

Supporting Evidence / Trend Analysis / Business Case ref	

Impact if bid not successful	

Preparedness for implementation of savings	

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£270,000)	(£330,000)	£0
Cumulative movement from 21/22 budget		*(£270,000)*	*(£600,000)*	*(£600,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Amber

Comments regarding RAG Status	There is certainty around a substantial part of the saving however the full extent is being reviewed with Directorates.

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	
Assistant Director	
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R4

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Contracts and Commissioning reviews
Summary of bid - for CLT slides	This is the revenue benefit from the review of the Procurement and Contract Management carried out through CIPFA.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	This is the revenue benefit from the review of the Procurement and Contract Management carried out through CIPFA. There are a large number of major re-procurements in the pipeline and it is expected that more efficient procurement and contract management will bring both corporate and in service benefits.

Supporting Evidence / Trend Analysis / Business Case ref	CIPFA procurement report and new Procurements and Contracts strategy.

Impact if bid not successful	

Preparedness for implementation of savings	Creation of a Procurement and Contracts strategy. Initiation of Strategic Procurement Board and Contract Management Learning and Support Working Group

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£250,000)	(£150,000)	£0
Cumulative movement from 21/22 budget		*(£250,000)*	*(£400,000)*	*(£400,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Valentina Velcheva / Rob Bradfield
Assistant Director	Bob Watson AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R5

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Delivery intention of 1000 hours over 4 years at 5%
Summary of bid - for CLT slides	Expected income from the Wokingham Housing companies housing provision project (1,000 houses over four years with £5m investment).
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	1,000 houses over four years with £5m investment, over and above the £200m investment fund. This is income from the development of housing within the borough by the Council through its wholly owned subsidiary companies and will be self-financing.

Supporting Evidence / Trend Analysis / Business Case ref	The delivery plan is up to 1,000 homes over the next four years on a assumed RoI of 5%

Impact if bid not successful	

Preparedness for implementation of savings	Builidng on our current activities, a phased pipeline will be introduced.

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£250,000)	£0	£0
Cumulative movement from 21/22 budget		*(£250,000)*	*(£250,000)*	*(£250,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Amber

Comments regarding RAG Status	Alternative delivery models are being investigated which include joint ventures and disposal of land for developer build. The expectation is that there will be part year effects of the savingn in 22/23

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Rhian Hayes
Assistant Director	Bernie Pich/Rhian Hayes
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R6

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Early payment programme
Summary of bid - for CLT slides	WBC share of a gain-share with Oxygen Finance for an early payment discount scheme
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	WBC gain share from supplier early payment discount scheme. Partnership with Oxygen Finance is already in progress and this is the anticipated income stream. This is the continued revenue benefit of the partnership with Oxygen Finance. Non-tangible benefits in the speed of processing in the accounts payable process have already been achieved as well as improved control and rigour around the purchasing discipline within services (use of POs).

Supporting Evidence / Trend Analysis / Business Case ref	The business model has an estimate of c.£1.2 million (being the WBC share) over its five year project life. This will also see an improvement in the Council's accounts payable processes and introduction of e-invoicing (a statutory requirement).

Impact if bid not successful	

Preparedness for implementation of savings	Programme is already under implementation to deliver savings and improved ways of working in our accounts payable processes.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£100,000)	(£45,000)	£0
Cumulative movement from 21/22 budget		*(£100,000)*	*(£145,000)*	*(£145,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	Move to a early payment discount scheme could be impacted by current level of support to local businesses due to Covid-19.

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Diptesh Patel / Mark Thompson
Assistant Director	Bob Watson - AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R7

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Benefit realisation from Commercial activities
Summary of bid - for CLT slides	Bid to be developed following work from commercialisation consultants and CIPFA contract review
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	The Council has adopted its commercial strategy. This will generate efficiencies and benefits across the whole Council. Many of the financial benefits will remain in the services, but there will be a 'top slice' to achieve the Council's corporate savings target - this is that corporate target.

Supporting Evidence / Trend Analysis / Business Case ref	Evidence from other councils that have followed this approach indicates that in-service and corporate targets can be achieved.

Impact if bid not successful	

Preparedness for implementation of savings	The Council's commercialisation team will define and develop effective benefit realisation to allow the sharing of benefits to achieve the corporate target.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£153,000)	(£150,000)	(£80,000)
Cumulative movement from 21/22 budget		*(£153,000)*	*(£303,000)*	*(£383,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Amber

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Lyndsey Kauder / Rob Bradfield
Assistant Director	Bob Watson - AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R8

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Boxing Hub
Summary of bid - for CLT slides	Boxing Hub Savings
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	New Boxing Hub to open October 21 in peach place Wokingham, the boxing studio is an income generating programme. The estimated achievable income is shown below.

Supporting Evidence / Trend Analysis / Business Case ref	Approved Executive report - June 21 which included benchmarking and research findings on the popularity of this programme of which we don't currently have in Wokingham and would be seen as a new and successful venture. Have completed leisure consultations in peach place and the interest has been high.

Impact if bid not successful	Savings target will reduced or not met at all.

Preparedness for implementation of savings	Executive approval, unit secured, marketing plan and pre-sales ready and due to take place in September, fit out of unit due for completion end of September ready opening in October 21.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£243,970	£0	£0
	Income	(£330,970)	£0	0
Cumulative movement from 21/22 budget		*(£87,000)*	*(£87,000)*	*(£87,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	As detailed in approved executive report.

Sign Off

Service Manager	Beverley Thompson
Assistant Director	
Director	Graham Ebers, Deputy Chief Executive
Lead Member	Parry Batth

RA.R9

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Savings	Permanent reduction in expenditure or increase in income budget

Bid Name	Income generation from Solar Farms
Summary of bid - for CLT slides	Creation of solar farm Barkham Farm generate green energy and thus an income stream.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Carbon reduction agenda - Income generation from new Solar Farm infrastructures in Barkham, generating green energy and thus an income stream.

Supporting Evidence / Trend Analysis / Business Case ref	

Impact if bid not successful	Revenue loss. Major failing of net zero carbon targets / ambitions

Preparedness for implementation of savings	Construction lead times mean that savings will not be realised until 22/23, but will be ongoing.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£0	£0
	Income	(£300,000)	(£200,000)	£0
Cumulative movement from 21/22 budget		*(£300,000)*	*(£500,000)*	*(£500,000)*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	Planning now confirmed. Awaiting secretary of state 'call - in'.

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	As per additional spreadsheet

Sign Off

Service Manager	Ian Gough
Assistant Director	Bernie Pich
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R10

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	Internal Audit and Investigation Redesign to Set Up an In House Service, with External Clients
Summary of bid - for CLT slides	Internal Audit and Investigation Service Redesign following RBWM's decision to terminate the Shared Service arrangement with WBC
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Bid to set up an in house Internal Audit and Investigation Service at WBC, with external clients, Proposal is that WBC creates an in-house team that is able to focus on WBC risks and develops an expertise in these areas, supported by a co-sourced arrangements and a guest auditor programme, to provide technical support and resilience. This is due to the dissolution of the Shared Audit and Investigation Service with RBWM on 31 March 2022. Reason for bid - Legislative (S151 Local Government Finance Act 1972 and Accounts and Audit (Amendment) (England)) Regulations 2015; part of Council Governance Framework
Supporting Evidence / Trend Analysis / Business Case ref	Original cost of Internal Audit pre Shared Audit and Investigation Service (2014/15) £243k per Original Business Case was (Internal Audit); Investigations £115k. Total for WBC internal Audit and Investigation Service pre Shared Service was c£358k (inflationary increases to 2021/22 need to be added). New Re-design proposal cost £358k. 2021/22 WBC contribution to current Shared Audit and Investigation Service £117k. Shortfall £241k. In 2021/22, the Shared Audit and Investigation Service cost £638k; Splitting the Service into two would £319k. The additional cost to WBC of £39k would generate and income of £60k from external clients. This is an investment in internal audit to prevent future costs as part of the Council's relentless focus on Value for Money and to improve services to residents.
Impact if bid not successful	Council statutory requirements to provide an internal audit service will not be met. to the required level.
Additional comments	Redesign proposal establishes a more resilient Internal Audit and Investigation team with opportunity provide specialisms and expertise

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£241,000	£0	£0
	Income		£0	£0
Cumulative movement from 21/22 budget		*£241,000*	*£241,000*	*£241,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Catherine Hickman, Lead Specialist, Audit and Investigation
Assistant Director	Andrew Moulton, Assistant Director Governance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R11

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	Development of a sustainable procurement service
Summary of bid - for CLT slides	Following the CIPFA review at the end of last year, the report highlighted that the Procurement Service was heavily under resourced.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	This bid creates a sustainably resourced Procurement team that addresses the issues highlighted in the CIPFA report commissioned by CLT and also corrects the shortfall in staffing budget when the service transferred from CIC last October.

Supporting Evidence / Trend Analysis / Business Case ref	See CIPFA report on Procurement

Impact if bid not successful	The Council will be exposed to a risk of improper procurement and possible challenge from unsuccessful tenderers. The ability to support improved contract management across the Council will not be available leading to potential cost overruns in contracts and procurements. The relentless pursuit of value for money could be compromised.

Additional comments	This bid is to inline with the procurement and management strategy

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£210,000	£0	£0
	Income	£0	£0	£0
Cumulative movement from 21/22 budget		*£210,000*	*£210,000*	*£210,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	This forms part of the Finance Target Operating Model; enhancements to the Procurement service have been agreed at CLT.

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Rob Bradfield
Assistant Director	Bob Watson, AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R12

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	SLS dissolution - revenue costs
Summary of bid - for CLT slides	Additional revenue costs due to loss of income from RBWM due to WBC ending shared service.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	Prior to the decision to end the shared service, WBC was advised that there would be an additional revenue required as the joint funding of third party fixed costs would end..

Supporting Evidence / Trend Analysis / Business Case ref	Fixed External Costs - the cost of external software,shortfalls in income and salary costs for employing to vacant posts.

Impact if bid not successful	As a result of cessation of the shared service a substantial contribution to overall costs of the services has been lost(diseconomies of scale)

Additional comments	

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£100,000	£0	£0
	Income	£0	£0	£0
Cumulative movement from 21/22 budget		*£100,000*	*£100,000*	*£100,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Sean O'Connor
Assistant Director	Andrew Moulton
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R13

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	Emergency Planning
Summary of bid - for CLT slides	Creation of a in-house emergency planning team following the dissolution of the shared service partnership with Reading Borough Council
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	This creates two posts to form an internal emergency planning team. 1 x Grade 10 and 1 x Grade 8. In July this year Reading Borough Council gave notice this it no longer wished to be in the shared service partnership for Emergency Planning. The existing staff were RBC employees. This has left Wokingham BC without any emergency planners.

Supporting Evidence / Trend Analysis / Business Case ref	Bid represents increase to existing budgets for in-house provision.

Impact if bid not successful	There will not be an emergency planning service. There will be no one available to provide guidance and oversight for the duty officers.

Additional comments	

Finance Information

		Yr 1 2022/23	Yr 2 2023/24	Yr 3 2024/25
Amount needed per year	Expenditure	£65,000	£0	£0
	Income	£0	£0	£0
Cumulative movement from 21/22 budget		*£65,000*	*£65,000*	*£65,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Bob Watson
Assistant Director	Bob Watson - AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R14

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	Decrease in uptake up of schools kitchen contract
Summary of bid - for CLT slides	This is a reduction in the income target for the schools catering contract due to a lower number of schools signing up.
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	With the increasing number of schools converting to academy status, there is a lower take up of schools for the school meals contract. This will result in less income, but still makes a positive contribution to the Council's budgets. The contract is at the point of retender, and it is intended to continue to offer this service to schools, but it should be noted that those in academy trusts often have their own contracts in place already. The reduction in the revenue income target will enable the team to proactively canvas schools with an improved offer in quality and price.

Supporting Evidence / Trend Analysis / Business Case ref	Executive report

Impact if bid not successful	Income target will be unrealistic and unachievable. Early pressure on new year budgets.

Additional comments	Contract will still continue to make a positive contribution to the overall Council budget and commercialisation targets. Every effort will be made to ensure that as many schools are signed up to the contract as possible.

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£33,000	£33,000	£0
	Income	£0	£0	£0
Cumulative movement from 21/22 budget		*£33,000*	*£66,000*	*£66,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Valentina Velcheva
Assistant Director	Bob Watson - AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

RA.R15

Revenue Budget Setting 2022/23 to 2024/25

Directorate	Resources and Assets

Bid Details

Bid Type	Growth	Permanent increase in expenditure or reduction in income budget

Bid Name	Insurance Premiums(value of asset portfolio)
Summary of bid - for CLT slides	The insurance costs for our portfolio of assets and for our public/employers liability and other 'casualty' risks are increasing
Description of Bid Inc. (Reason for Bid i.e. Demand / Legislative / Discretionary)	The insurance costs for our portfolio of assets and for our public/employers liability and other 'casualty' risks is increasing; the market for local authority business has experienced a high degree of volatility with premium rates rising significantly. This has been contained year on year by negotiation and by absorbing the costs, but there is a need to rebalance the budget with a growth bid to ensure the Council has sufficient funds to remain adequately insured and covered.

Supporting Evidence / Trend Analysis / Business Case ref	

Impact if bid not successful	The level of insurance and excess premiums will have to be adjusted on a risk based approach. Some assets/risks may not be covered going forward.

Additional comments	

Finance Information

		Yr 1	Yr 2	Yr 3
		2022/23	2023/24	2024/25
Amount needed per year	Expenditure	£0	£150,000	£0
	Income	£0	£0	£0
Cumulative movement from 21/22 budget		*£0*	*£150,000*	*£150,000*

RAG Status (Certainty around financial request and project delivery)		
	Green	High certainty on figures and project delivery
	Amber	Some certainty on figures and project delivery
	Red	Low certainty on figures and project delivery

Select "RAG Status"	Green

Comments regarding RAG Status	

Benchmarking

Supporting benchmarking information (Unit cost, demand stats, comparison to LAs, etc)	

Sign Off

Service Manager	Dan Skinner / Mark Thompson
Assistant Director	Bob Watson, AD Finance
Director	Graham Ebers, Deputy Chief Executive
Lead Member	John Kaiser

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